Press: Acquisition of JenoWood and JenoPly by Lemahieu Group

Date: 25 April 2023

# Lemahieu Group increases market share in the Netherlands with acquisition of JenoWood



Dave van der Werff (JenoWood) and Mike Lemahieu (Lemahieu Group)

OOSTENDE, GENT en HEM – Lemahieu Group, Belgian wood and board importer with extensive machinery in Ostend, has acquired Dutch JenoWood and JenoPly.

With this acquisition, Lemahieu Group strengthens its presence in the Dutch market.

The horizontal integration confirms its international ambitions and strategy.

## A strategic response

Given the current market conditions and future challenges in the sector, this takeover is a strategic response that is fully in line with Lemahieu Group's historical and strategic vision.



Mike Lemahieu, CEO of Lemahieu Group confirms: "With the integration of JenoWood and JenoPly within our group, we are anchoring our presence in the Dutch market, whilst respecting our relationships with stakeholders, including our customers. We guarantee to remain a loyal supplier to timber merchants and the wood processing industry. The integration of JenoWood and JenoPly is therefore a proactive and important step in the further growth of our group."



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Dave van der Werff, founder and CEO of JenoWood and JenoPly remains in charge with great passion: "Lemahieu Group is a family business with very strong passion for the product 'wood'. The acquisition by Lemahieu Group will allow us to continue the strong growth of recent years and increase our market position. Lemahieu Group's extensive programme and processing capabilities will enable us to serve our customers even better. "

Together with his team, JenoWood and JenoPly will continue to serve their customers from their facility in Hem.

## **Lemahieu Group**



Founded in 1932 by the Lemahieu family, Lemahieu Group has become an established partner in the timber and panel industry and in bringing added value to wood.

With extensive machinery for sawing, planing, impregnating, dipping, CNC and fire-retardant treatment of wood, they have become a loyal partner for the timber trade and the wood processing industry.

With two branches in Belgium and the subsidiary LDCwood® (producer of ThermoWood®), the group achieves a turnover of 125 million euros.

#### JenoWood en JenoPly



Since 2016, the family company JenoWood, with a turnover of 18 million euros, imports wood from all continents and guarantees top quality wood. JenoWood and JenoPly embraces the same values as Lemahieu Group, namely Drive, Trust and Family.

Together, we put our shoulders to the further growth of Lemahieu Group and we fully commit to a company that respects our values.

Mike Lemahieu Lemahieu Group Dave van der Werff JenoWood en JenoPly



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